

EVERETT SCHOOL DISTRICT NO. 2
SNOHOMISH COUNTY, WASHINGTON
RESOLUTION NO. 1175
Adoption of the Operating Budget for Fiscal Year 2018-19

WHEREAS, Everett School District No. 2, Snohomish County, Washington (the "District"), is a first-class school district duly organized and existing under and by virtue of the Constitution and the laws of the state of Washington; and

WHEREAS, pursuant to RCW 28A.505.040, the District has completed the budget for the 2018-19 fiscal year and published electronic notice of the same on its website, and the 2018-19 budget includes excess levy amounts for collection in 2019, a four-year budget plan and enrollment projection; and

WHEREAS, pursuant to RCW 28A.505.050 and 060, a public notice was published in a newspaper of general circulation within the District on August 14, 2018, and August 21, 2018, announcing that on August 28, 2018, the Board of Directors of the District (the "Board") would hold a public meeting for the purpose of fixing and adopting the 2018-19 budget, and any person may be heard for or against any part of such budget, the four-year budget plan, or any proposed changes or uses of enrichment funding under RCW 28A.505.240; and

WHEREAS, RCW 28A.320.330 requires an operating transfer from the Capital Fund to the General Fund during the month of November up to \$2,000,000 for the application and modernization of technology systems for operations and instruction and for major equipment repair, painting of facilities, and other major preventive maintenance purposes; and

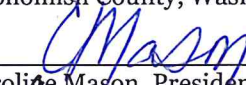
WHEREAS, the District has estimated excess levy amounts for collection in 2019 for: (1) General Fund Maintenance and Operations in the amount of \$32,503,674, which amount reflects the amount approved by voters of \$44,220,000, less roll back of approximately \$11,716,326, after levy limits of \$1.50/\$1,000 of assessed valuation were imposed by House Bill 2242, and which amount may be revised by subsequent Board resolution recertifying to the Snohomish County Council on or before November 30, 2018, to provide the maximum levy within the new limits of the law; (2) Debt Service Fund in the amount of \$60,513,000; and (3) Capital Projects in the amount of \$12,906,000;

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby adopts the 2018-19 Operating Budget, the four-year budget plan summary and the four-year enrollment projection, and hereby fixes and determines the appropriation from each fund contained in the 2018-19 budget, as follows:

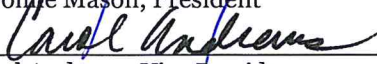
General Fund	\$	321,006,237
Transportation Vehicle Fund	\$	257,000
Capital Projects Fund	\$	100,422,147
Capital Projects Fund Operating Transfer to General Fund	\$	2,000,000
Debt Service Fund	\$	37,566,868
Associated Student Body Fund	\$	2,518,469

Adopted by the Board of Directors of Everett School District No. 2, Snohomish County, Washington, at a regular meeting thereof, held on August 28, 2018.

EVERETT SCHOOL DISTRICT NO. 2
Snohomish County, Washington



Caroline Mason, President



Carol Andrews, Vice President




Traci Mitchell, Legislative Representative



Pam LeSesne, Board Member

Attest:



Dr. Gary Cohn
Superintendent & Secretary to the Board of Directors